

University Schools
Balance Sheet - General Fund
March 31, 2023

Assets

Community Banks of Colorado	\$ 2,407,853
Petty Cash	2,675
ArbiterPay (Cash Valley Bank)	2,559
Points West Community Bank	10,784
Community Banks - GF Money Market	3,235,517
Accounts Receivable	4,325
Contract Receivable	445,134
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u><u>\$ 6,108,847</u></u>

Liabilities and Fund Balances

Liabilities:

Accrued Payroll and Benefits	\$ 761,613
Payroll Liability	478,065
Deferred Revenue	5,723
Grant Deferred Revenue	1,268
Deferred Inflows of Resources-Contracts Receivable	445,134
Total Liabilities	<u><u>\$ 1,691,802</u></u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 630,000
Unassigned Fund Balance	3,073,534
Fund Balances, July 1, 2022	<u><u>\$ 3,703,534</u></u>
Current Period Revenue	15,689,005
Current Period Expenditures	(14,975,494)
Total Fund Balances	<u><u>\$ 4,417,045</u></u>
Total Liabilities & Fund Balances	<u><u>\$ 6,108,847</u></u>

University Schools Revenues - General Fund March 31, 2023

	3rd Qtr.	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 4,847,644	\$ 14,101,719	\$ 19,390,141	72.7%
Bond Interest/Savings Interest	41,967	42,990	42,000	102.4%
Building/Facilities/Bus Rental Income	2,500	7,663	5,500	139.3%
CRRSA Act ESSER II	59,659	139,721	707,000	19.8%
ARP ESSER III	188,952	426,124	1,176,642	36.2%
Charter School Capital Construction	207,205	470,565	630,686	74.6%
Course/Student Fees	3,800	10,703	15,000	71.4%
Fees - Co-Curriculars	34,579	88,637	100,000	88.6%
General Fees/Other General Revenue	8,588	117,182	123,970	94.5%
Gate Receipts - Extracurricular	10,982	38,949	60,000	64.9%
Grants/Contributions (USPTO/Misc)	18,693	104,526	90,000	116.1%
Joint Use Contributions/Rents	13,326	27,208	60,000	45.3%
Lease Income - Frontier	2,329	45,000	60,000	75.0%
Testing	-	10,822	11,000	98.4%
Title II Funds	-	-	63,053	0.0%
Title IV Funds	17,313	17,313	21,378	81.0%
Vocational Education Grant	-	-	15,000	0.0%
Yearbook	337	4,079	5,000	81.6%
State's On-Behalf Pension Contribution	-	-	200,000	0.0%
Clearing Accounts	4,179	35,802	30,000	119.3%
	<u>\$ 5,462,053</u>	<u>\$ 15,689,005</u>	<u>\$ 22,806,370</u>	68.8%

University Schools
Expenditures - General Fund
March 31, 2023

	3rd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 2,422,491	\$ 6,733,241	\$ 8,799,278	76.5%
State's On-Behalf Pension Payment	-	-	200,000	0.0%
Stipends	58,924	184,120	236,308	77.9%
Benefits	720,779	2,238,966	3,333,644	67.2%
<u>General Operations:</u>				
Rent/Building Payments	481,450	1,436,758	1,916,570	75.0%
<u>Instruction:</u>				
Class Fee Materials - HS (MLO & Other)	21,227	28,127	127,500	22.1%
Classroom Allocations	12,630	26,124	65,000	40.2%
CRRSA Act ESSER II & ARP ESSER III	176,435	567,155	1,883,642	30.1%
General Supplies	2,912	59,063	188,500	31.3%
Program Support	437,482	1,358,723	1,845,621	73.6%
Specials	7,345	20,067	35,000	57.3%
Library	1,632	20,289	25,000	81.2%
Professional Development	4,923	23,881	35,082	68.1%
Prior Year Reconciliations	-	-	15,000	0.0%
Technology	32,133	195,133	415,000	47.0%
Testing	165	765	39,578	1.9%
Textbooks/Curriculum/ Curriculum Development	47,610	287,816	350,000	82.2%
Title II Expenses	370	815	63,083	1.3%
Title IV Expenses	17,964	18,141	21,348	85.0%
Vocational Expenses	4,091	21,394	20,000	107.0%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	51,457	106,959	100,000	107.0%
Fuel	6,407	16,939	20,000	84.7%
Game Official/Labor	11,593	36,953	40,000	92.4%
Field Lights	-	(0)	23,000	0.0%
Vehicles/Field Trip Transportation	16,064	23,066	120,000	19.2%
Vehicle Maintenance	12,262	20,478	30,000	68.3%
Vehicle Rental	679	1,605	500	321.0%
<u>Facilities Expense:</u>				
Building & Equipment Maintenance	48,098	113,371	130,000	87.2%
Custodial Services	81,367	192,563	226,500	85.0%
Grounds Maintenance	10,479	97,792	100,000	97.8%
Joint Usage	17,112	58,465	120,000	48.7%
Security and Equipment	11,192	157,556	400,000	39.4%
Supplies- Janitorial	15,556	34,407	36,000	95.6%
Trash Removal	8,034	25,140	35,000	71.8%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	11,666	16,072	35,000	45.9%
Advertising	-	-	4,000	0.0%
Board of Governors Expenses	700	807	5,000	16.1%
Dues/Fees/Background Checks	87,432	179,209	401,502	44.6%
Equipment/Maintenance Leases	11,983	27,495	32,000	85.9%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	559	14,306	25,000	57.2%
Graduation/Awards Night	2,121	2,190	5,550	39.5%
Grant Expenses	23,252	73,265	95,000	77.1%
Insurance-Property/Casualty/Vehicle	-	196,842	205,200	95.9%
Phones/Internet Services/Website	13,636	50,237	75,000	67.0%
Postage	1,906	3,545	3,500	101.3%
Printing - Yearbook	1,047	1,122	5,000	22.4%
<u>Utilities:</u>				
Electricity	39,889	142,522	220,000	64.8%
Natural Gas	25,729	37,996	57,500	66.1%
Water/Sewer	29,359	92,718	80,000	115.9%
Clearing Accounts	4,825	31,295	30,000	104.3%
Contingencies	-	-	200,000	0.0%
	<u>\$ 4,994,966</u>	<u>\$ 14,975,494</u>	<u>\$ 22,478,408</u>	66.6%

University Schools
Balance Sheet - Capital Fund
March 31, 2023

Assets

Community Banks of Colorado - Checking	\$ 532,711
Community Banks of Colorado - Money Market	3,449,993
	<u>\$ 3,982,704</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ -
Total Liabilities	<u>\$ -</u>

Fund Balances:

Assigned Fund Balance	\$ 801,071
Restricted Fund Balance	3,479,600
Fund Balance, 7/1/2022	<u>\$ 4,280,671</u>
Current Period Revenue	821,810
Current Period Expenditures	<u>(1,119,777)</u>
Total Fund Balance	<u>\$ 3,982,704</u>
Total Liabilities & Fund Balance	<u>\$ 3,982,704</u>

University Schools
Profit & Loss Statement - Capital Fund
March 31, 2023

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 6,577	\$ 3,000	219.2%
ESSER II Funding	218,225	-	0.0%
ESSER III Funding	597,008	700,000	85.3%
Total Revenues	<u>\$ 821,810</u>	<u>\$ 703,000</u>	116.9%

Expenditures			
Building/Grounds Maintenance	\$ (723)	\$ 300,000	-0.2%
Furniture & Equipment	10,822	50,000	21.6%
Curriculum	-	869,900	0.0%
Safety/Security	23,720	869,900	2.7%
Technology	435,622	869,900	50.1%
Transportation	-	869,900	0.0%
ESSER III Federal Funding	597,008	700,000	85.3%
Other Capital Outlay	53,328	400,000	13.3%
Bank Fees	-	-	0.0%
Main Office Supplies	-	-	0.0%
Total Expenditures	<u>\$ 1,119,777</u>	<u>\$ 4,929,600</u>	22.7%